

JUL 31 2 20 PM 1956

State of South Carolina

OLLIE FARNSWORTH
R. M. C.

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, Nelson P. Satterfield & Carrie Lou Satterfield hereinafter called the Mortgagor, SEND GREETING:

WHEREAS, the said Mortgagor in and by our certain promissory note in writing, of even date with these Presents, are well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of

Fifty five hundred - - - - - DOLLARS,
to be paid in monthly installments of \$ 103.80 commencing on the 31 day of August, 1956
and on the 31 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 31 day of July, 1961

with interest thereon from date at the rate of 5 per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor agrees to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that certain lot or parcel of land near the southern limits of the town of Greer, Hick Springs Township, School District 9-H, said County and State, and known and designated as part of the lots conveyed being delineated as follows:

BEGINNING at a point eighty-one feet southwest of the corner of Pelham and Snow Streets, on the western side of Pelham Street, and running thence parallel with Snow Street, N. 68-00 W. one hundred fifty (150) feet to a stake; thence S. 34-30 W. eighty-one feet to a stake; thence S. 68 E. one hundred fifty (150) feet to a stake on Pelham Street thence with Pelham Street, N. 34-30 E. eighty-one (81) feet to the beginning point. This is the same property conveyed to us by Mrs. N.L. James by deed dated September 19, 1938 and recorded in Vol. 206 page 211 in R.M.C. Office for Greenville County.